

# Language Identification Organizer

Listen closely and check off each sentence or partial sentence as you hear it.

A couple of months ago, economist Tim Harford went to China

So what these economists did was ask people how much they would have to be paid to have those services taken away, and then they used that to try and figure out how much we value these services.

Then a bit more valuable to users, in fifth place, e-commerce

These are the two most valuable services to the average person, and you actually don't know

The average person would have to be paid \$8,500 to abandon email for a year.

They're worth about twice what Facebook's worth, very roughly

So a service like Google has a lot of market power, but everyone could just switch over to another service in a heartbeat

So even if you don't love Facebook, you stick around because it's a lot of trouble to switch

I mean, it's easy to say sure, yeah, I'll give up social media for \$300

The real customers here are the advertisers