

True or False?

As you listen to the story, write true or false before each of the following statements.

_____ The United States defaulted on its debts after the American Revolution.

_____ During the early 1800s, many politicians did not like the fact that the country was in debt.

_____ Andrew Jackson believed being in debt was a moral failing.

_____ Jackson made money to pay off the debt by selling large amounts of government-owned land.

_____ President Jackson managed to build national highways while paying off the nation's debts.

_____ When the government had a surplus, Jackson invested the money in government projects.

_____ The land bubble burst when Jackson required that government land deals be made with gold or silver.