

How Much is it Worth?

Open the inflation calculator <http://data.bls.gov/cgi-bin/cpicalc.pl> and enter the 1990 price of each item. Next, enter January 1990 in the drop down menu directly underneath the price you just entered. Then press calculate and write the amount in the 2nd column, Price Adjusted for Inflation. Use a search engine to determine how much the item would cost if you were to buy it today. Write that amount in the 3rd column.

	Price Adjusted for Inflation	Price Today
Loaf of bread = 70¢		
Gallon of gas = \$1.34		
McDonald's Big Mac = \$1.99		
Movie = \$4.23		
Cell phone = \$325.00		
Honda Accord LX = \$15,645		
Average price of a new home = \$123,000		