

Language Identification Organizer

Listen closely and check off each sentence or partial sentence as you hear it.

- It created more than \$3 trillion to try to lower interest rates and help the economy.
- Instead, it's going to use a new trick to make that money disappear.
- So to suck the money out the economy, the Fed would have to reverse that.
- A lot of the cash is sitting at banks, and the Fed is going to pay the banks to sit on it.
- Gagnon says the Fed could end up paying the banks \$30 billion a year for basically doing nothing.

- Now we're going to pay them to do nothing? Is that fair?
- The optimal allocation of resources may still be perfectly disgusting.
- And this trick of paying banks to sit on cash, it's been tried in other countries
- both in interest rates and in the size of its balance sheet.
- He thinks the time is now